

# Scottish Widows Platform

# PruFund user guide

[illegible]

For Professional Advisers only

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## PruFund

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We're delighted to be the first third-party platform to offer access to this trusted smoothed fund, giving you more choice to support clients approaching or in retirement, combined with a market-leading digital experience.

### Introducing PruFund to Scottish Widows Platform

- You can now access PruFund on our Platform. This has been fully integrated into our existing investment journeys, providing a seamless way to add PruFund to client portfolios.
- This gives you access to a market leading smoothed managed fund range, alongside the benefits of our modern digital platform capabilities and seamless adviser experience.
- As the PruFund has been fully integrated into our existing investment journeys, the guide focuses on key points you need to know.

# Overview: Introducing PruFund to Scottish Widows Platform

The PruFund has been **built seamlessly into our existing investment journeys**, with clear messaging and prompts to guide you through the process.

Each PruFund consists of a Top-Level fund with two underlying sub investments, the Holding Fund and the Smoothed Fund.

All buy and sell transactions for PruFund are processed at the Top-level.

All new investments initially enter the Holding Fund and on the 25th of every month (or next working day), units from the Holding Fund are swept into the Smoothed Fund.

## Top-level Fund

- No ISIN and no price



## Holding Fund

- Own ISIN and daily priced
- All new investments go into this fund
- Units are swept out on the 25th of the month



## Smoothed Fund

- Own ISIN and daily priced
- Units are swept in on the 25th of the month

# PruFund range available on Scottish Widows Platform

Choice of five PruFunds available on the Platform.

| Top-level name                             | Holding / Smoothed Fund name                       | SEDOL   | ISIN         |
|--------------------------------------------|----------------------------------------------------|---------|--------------|
| Prudential PruFund Risk Managed 1 Series P | Prudential PruFund Risk Managed 1 Account Series P | BQWNMD5 | GB00BQWNMD59 |
|                                            | Prudential PruFund Risk Managed 1 Fund Series P    | BQWNQH7 | GB00BQWNQH77 |
| Prudential PruFund Cautious Series P       | Prudential PruFund Cautious Account Series P       | BQWNQJ9 | GB00BQWNQJ91 |
|                                            | Prudential PruFund Cautious Fund Series P          | BQWNQK0 | GB00BQWNQK07 |
| Prudential PruFund Risk Managed 3 Series P | Prudential PruFund Risk Managed 3 Account Series P | BQWNQL1 | GB00BQWNQL14 |
|                                            | Prudential PruFund Risk Managed 3 Fund Series P    | BQWNQM2 | GB00BQWNQM21 |
| Prudential PruFund Growth Series P         | Prudential PruFund Growth Account Series P         | BQWNQN3 | GB00BQWNQN38 |
|                                            | Prudential PruFund Growth Fund Series P            | BQWNQP5 | GB00BQWNQP51 |
| Prudential PruFund Risk Managed 5 Series P | Prudential PruFund Risk Managed 5 Account Series P | BQWNQQ6 | GB00BQWNQQ68 |
|                                            | Prudential PruFund Risk Managed 5 Fund Series P    | BQWNQR7 | GB00BQWNQR75 |

# Client Investment Dashboard



PruFund has been built into the existing Client Investment Dashboard and display in a format similar to Model Portfolios.

Scottish Widows Personal Pension (EM1853599-002) ▾

Overview Performance **Investments** Cash Transactions

I want to: Select action ▾

Investments As at  
Scottish Widows Personal Pensi... 09/03/2026 Search

| Investment Name                                        | Location | Quantity | Last known price | Estimated value | % of portfolio | Average cost | Total cost | Document | Protect |
|--------------------------------------------------------|----------|----------|------------------|-----------------|----------------|--------------|------------|----------|---------|
| GBP Cash                                               | Embark   | 43067.41 | £1.00            | £43067.41       | 34.78%         | £1.00        | £43,067.41 |          |         |
| PRUTF1                                                 | Embark   | N/A      | N/A              | £386.5          | 0.31%          | N/A          | £378.05    | ▾        |         |
| PRUTF10                                                | Embark   | N/A      | N/A              | £7668.93        | 6.19%          | N/A          | £7,655.19  | ▾        |         |
| PRUTF11                                                | Embark   | N/A      | N/A              | £12565.26       | 10.15%         | N/A          | £12,500.00 | ▾        |         |
| PRUTF12                                                | Embark   | N/A      | N/A              | £7637.96        | 6.17%          | N/A          | £7,639.99  | ▾        |         |
| PRUTF13                                                | Embark   | N/A      | N/A              | £2322.2         | 1.88%          | N/A          | £2,353.81  | ▾        |         |
| PRUTF14                                                | Embark   | N/A      | N/A              | £64             | 0.05%          | N/A          | £64.00     | ▾        |         |
| PRUTF15                                                | Embark   | N/A      | N/A              | £7525.03        | 6.08%          | N/A          | £7,657.71  | ▾        |         |
| PruFund Account TEST15 Series PIS GBP<br>PRH015 SEH015 | Embark   | 27.505   | £1.01799673      | £28             | N/A            | N/A          | £0.00      |          |         |
| PruFund Test15 Series PIS GBP<br>PW0405 SESE0405       | Embark   | 8076.545 | £0.92799953      | £7495.03        | N/A            | N/A          | £0.00      |          |         |
| PRUTF2                                                 | Embark   | N/A      | N/A              | £1460.6         | 1.18%          | N/A          | £1,476.63  | ▾        |         |
| PRUTF3                                                 | Embark   | N/A      | N/A              | £2498.87        | 2.02%          | N/A          | £2,456.70  | ▾        |         |

Top level with underlying sub-investments.

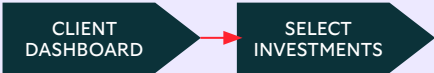
You can export results here.

PruFund has been built into the existing Client Investment Dashboard.

Like a model portfolio, a chevron will allow you to expand out to reveal the underlying sub-investment(s) that contribute to the overall PruFund value (Holding and Smoothed Fund).

If there are zero holdings in either the Holding or Smoothed Fund, then these will not be displayed.

## Platform Journey Key



# Buy journey



The process to buy PruFund has been incorporated into the investments journey.

### Select investments to buy

You can visit our [Fund research centre](#) to find out more about investments.

Investments

Discretionary model portfolios

Adviser model portfolio

Smoothed managed funds

Start typing investment name, ISIN, SEDOL...

Search

Show existing product investments

A dedicated search button for smoothed managed fund (where PruFund holdings can be found).

PruFund will appear at the next level.

| Investment     | Type                  | TFC | UK SDR label | Documents | Buy value (est.) | % to invest |
|----------------|-----------------------|-----|--------------|-----------|------------------|-------------|
| Pru test fund3 | Smoothed managed fund | 0%  | No           |           | £ 0.00           | 0%          |

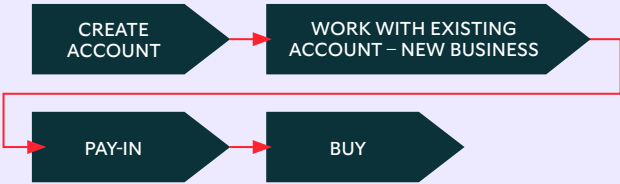
No ISIN or Sedol.

KIID/Factsheet will be for both Holding and Smoothed Fund.

As a smoothed managed fund, PruFund holdings can be found in the investment selector. You will be able to select PruFund from existing product investments.

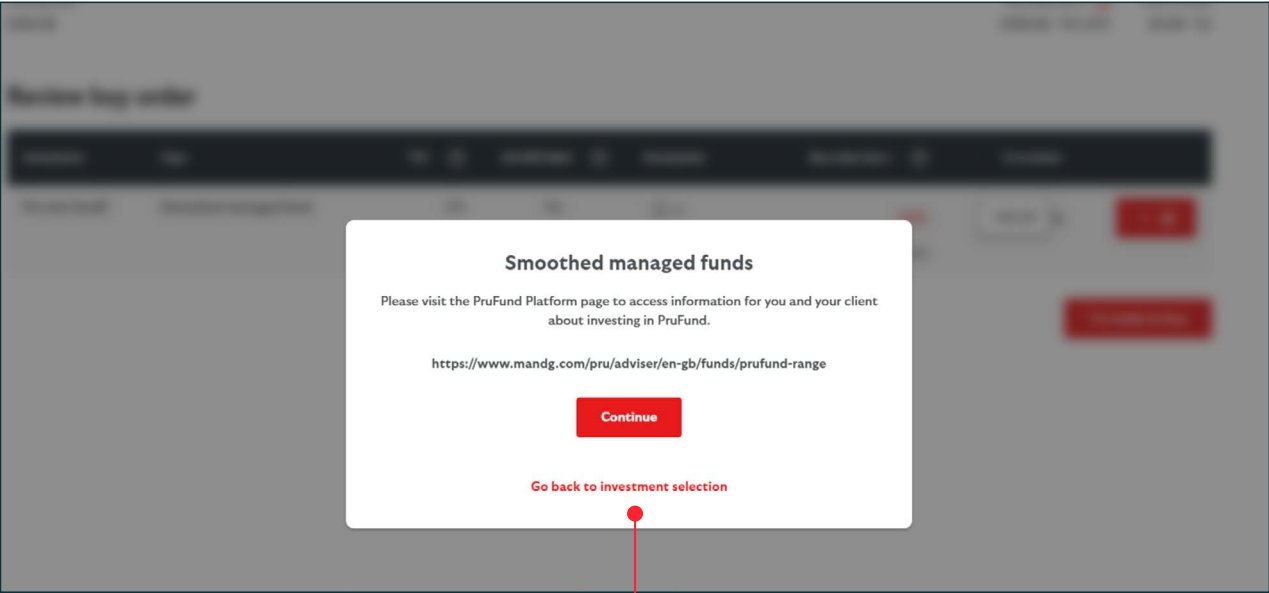
Note, clients will not see the search button. When expanding the existing product investment selector, they will see a message advising the investment can only be purchased via an adviser.

## Platform Journey Key



# Buy journey – warning message

A message is displayed requesting you to acknowledge and undertake the required action(s) prior to completing a PruFund trade.



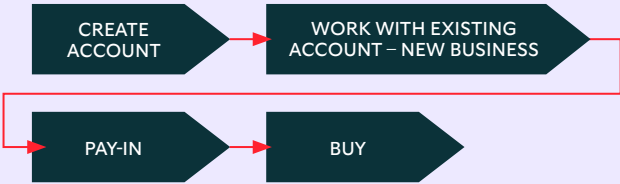
By selecting **Continue**, you will be confirming you are happy to proceed.



Because of the specific rules of the PruFund it is essential that platform users understand how it operates.

Before completing a trade, a message is displayed. This provides a link to access important information that you must read before proceeding.

## Platform Journey Key



# Sell journey – withdrawal



PruFund is built into the existing sell journeys. Any sell for the purposes of withdrawal will be placed into the market at the next available price point.

Total value of available assets (est.) £48,872.06

Sell value £0.00 [Review order](#)

Client Account number Type Individual Product Scottish Widows Personal Pension

Select investments to sell

Filter results

Showing 11-16 of 16 results

| Investment | Type                  | Units to sell       | Value to sell (est.)                                      | % to sell |      |
|------------|-----------------------|---------------------|-----------------------------------------------------------|-----------|------|
| PRUTFI     | Smoothed managed fund | Available units N/A | £ 0.00<br>Current value: £77.87<br>Last known price: N/A  | 0%        | Sell |
| PRUTFIO    | Smoothed managed fund | Available units N/A | £ 0.00<br>Current value: £755.00<br>Last known price: N/A | 0%        | Sell |

There is a pending delayed sell to cash for this investment. As per the investment Terms & Conditions dealing restrictions period you cannot make another sell to cash during this period 11/03/2026.

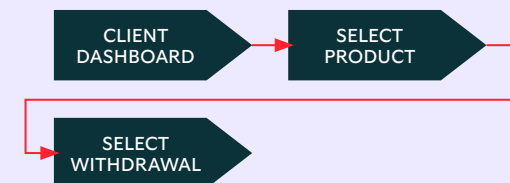
When landing on **select investment to sell** users are alerted of any delayed **sells in progress**.

A message displays the date the period ends and another sell to cash can be submitted.

Here are examples of when there might be a sell for the purposes of withdrawal:

- Withdrawal
- Pension income
- Pension Commencement Lump Sum (PCLS)
- Single Flexi Access Drawdown
- Adviser ad hoc charges
- Platform fees
- Uncrystallised pension payments: (UFPLS, Stand-alone lump sum, Small pension pot, Small lump sum).

## Platform Journey Key



# Sell journey – delayed execution



Sells for the purposes of holding as cash or purchasing a new investment are subject to a 28-calendar day delay.

Total value of available assets (est.) ⓘ  
£1,020.42 Sell all investments

Sell value  
£208.84

### Review sell order

| Investment | Type                                                                    | Units to sell            | Value to sell (est.) ⓘ                                     | % to sell |              |
|------------|-------------------------------------------------------------------------|--------------------------|------------------------------------------------------------|-----------|--------------|
| PRUTF4     | Smoothed managed fund<br>Reason for sale:<br><div>Please select ▼</div> | –<br>Available units N/A | £108.84<br>Current value: £108.84<br>Last known price: N/A | 100.00 %  | <div>–</div> |
| PRUTF3     | Smoothed managed fund<br>Reason for sale:<br><div>Please select ▼</div> | –<br>Available units N/A | £100.00<br>Current value: £115.64<br>Last known price: N/A | 86.47 %   | <div>–</div> |

Total sell value (est.) ⓘ  
£208.84

I'm ready to sell

Only one sell reason can be captured per journey.

The 'I'm ready to sell' box will remain greyed out until a reason is selected.

Where there is a delayed sell, the pending transaction details tab will display the execution date. Until the date is confirmed TBD will be displayed.

Only one reason for a sell can be chosen per sell journey. All applicable fields are updated when the user selects the reason. There is more detail about this on the next page.

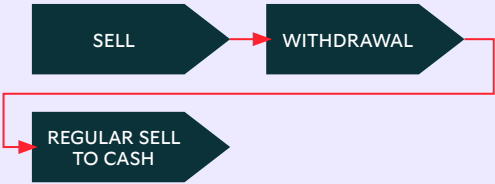
If there is an existing sale to cash, then Hold as cash will not be available for selection.

When the user requests to Hold as cash from PruFund, another cannot be requested for 90 days from the date that the first request is placed.

You can still make a sell for a withdrawal or for adviser charges while a delayed sell is in flight.

A message will inform you of the date you can make another sell to cash.

## Platform Journey Key



# Sell journey – reason to sell



Sells for the purposes of holding as cash or purchasing a new investment need a reason for sale to be entered before proceeding.

Total value of available assets (est.) ⓘ  
£54,911.08

Sell value  
£1,004.22

### Review sell order

| Investment | Type                                                                                                             | Units to sell | Value to sell (est.) ⓘ                                       | % to sell |   |
|------------|------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------------------------------|-----------|---|
| PRUTF8     | Smoothed managed fund<br>Reason for sale:<br> Please select ▲                                                    | –             | £988.95<br>Current value: £4,944.75<br>Last known price: N/A | 20.00 %   | – |
| PRUTF1     | Adviser ad hoc charges<br>Hold as cash<br>PCLS<br>Single flexi-access drawdown<br>Uncrystallised pension payment | –             | £15.27<br>Current value: £76.39<br>Last known price: N/A     | 20.00 %   | – |

Total sell value est. £1,004.22

I'm ready to sell

Only one sell reason can be captured per journey.

The 'I'm ready to sell' box will remain greyed out until a reason is selected.

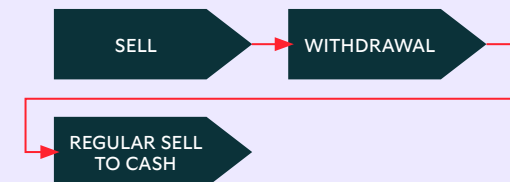
There is a choice of 'reason to sell' to select from. Reasons are product specific:

- Adviser ad hoc charges (Pension and ISA)
- PCLS (Pension only)
- Single flexi-access drawdown (Pension only)
- Uncrystallised pension payment (Pension only)
- Hold as cash (Pension and ISA)
- Withdrawal (ISA only)

A reason code is not requested for the following journeys as these are commonly used for the purpose of raising cash for fees and / or withdrawals:

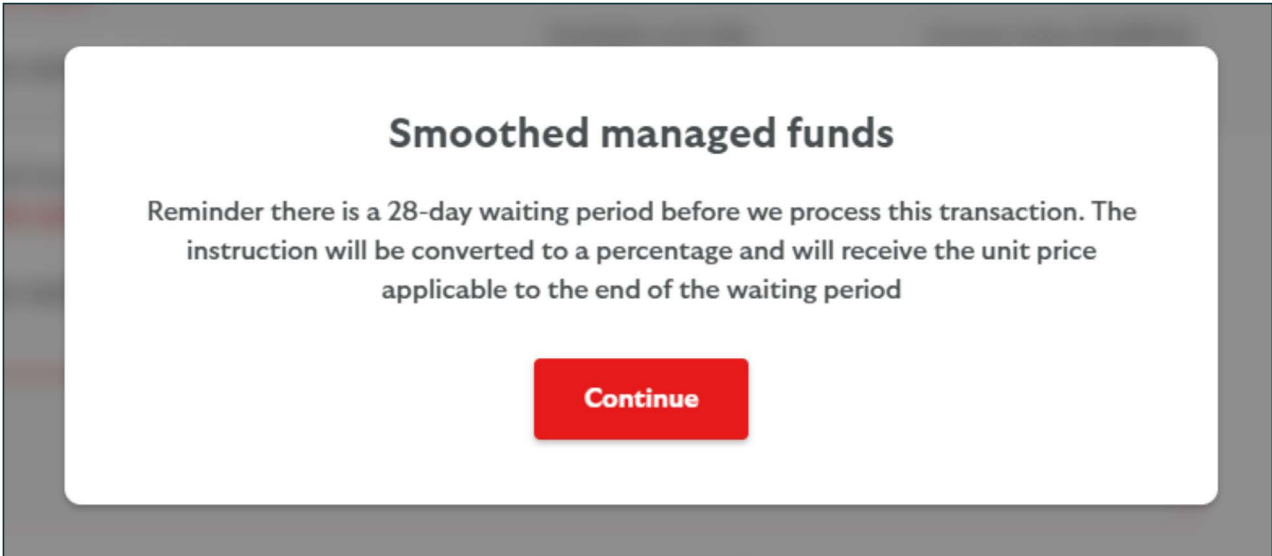
- Regular sell to cash
- ISA withdrawals

## Platform Journey Key



# Sell journey

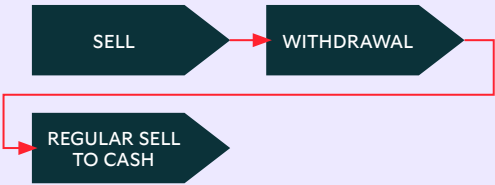
Final pop-up message to reminds users that there will be a 28-calendar day delay.



All delayed transactions are converted immediately as a percentage of the holdings.

If, between the switch being requested and executed, the value or quantity of the holding changes (for example, due to performance, additional investment or withdrawal), the original percentage is maintained and the value executed may differ from when the switch was requested.

## Platform Journey Key



# Switch journey



If included in a sell for a switch, the PruFund will be subject to a 28-calendar day delay.  
Any non-smoothed fund sells will need to be carried out separately.

Total value of available assets (est.)  
£56,014.01

Sell value  
£0.00

Review order

|        |                |                    |                                             |
|--------|----------------|--------------------|---------------------------------------------|
| Client | Account number | Type<br>Individual | Product<br>Scottish Widows Personal Pension |
|--------|----------------|--------------------|---------------------------------------------|

Select investments to sell

Filter results

You cannot include both Smoothed and Non Smoothed managed funds in the same sell instruction.

To keep the journey simple smoothed and non-smoothed funds are kept separate, due to the different settlement dates.

PRUTF3

Smoothed managed fund

0.00

0%

Sell

Available units N/A

Current value: £11,927.71

Last known price: N/A

There is a sell in progress for this investment. As per the investment Terms & Conditions dealing restrictions period you cannot make another sale during this period 16/02/2026.

The Platform does a check to see if there is already a sell to cash. If there is, there is a block from selling PruFund on the switch until the restriction period ends.

On the buy leg if PruFund is selected the warning message will be displayed as per the direct buy journey.

Smoothed managed funds

Please visit the PruFund Platform page to access information for you and your client about investing in PruFund.

<https://www.mandg.com/pru/adviser/en-gb/funds/prufund-range>

Continue

Go back to investment selection

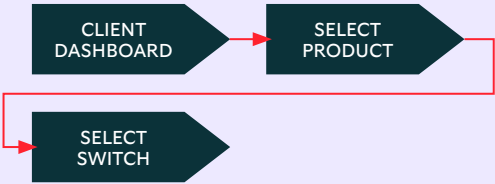
When PruFund is included in the sale leg of a switch, the transaction is delayed for 28 calendar days, and users will receive the delay warning message.

This is slightly different to the sell journey where you can continue, with limited options.

Due to different settlement dates, switches for PruFund and non-smoothed funds need to be carried out separately.

A reason code is not requested for the sell leg of a Switch journey as we know the purpose is to purchase a new investment.

## Platform Journey Key



# View transactions



To give full visibility of when the Smoothing process occurs within the Top-level PruFund, underlying transaction details are presented.

Client:

Individual account

Scottish Widows Personal Pension (EM1853465-001) ▾

Overview Performance Investments Cash Transactions

View

View smoothed managed funds

View cash

View corporate actions

View model portfolio cash

View model portfolio investments

View investments

View transfers

View smoothed managed funds

Smoothed managed fund ⓘ

Select Smoothed managed fund ▾

From

23/11/2025

To ⓘ

23/02/2026

Search

Added a new drop-down selector 'View smoothed managed funds'.

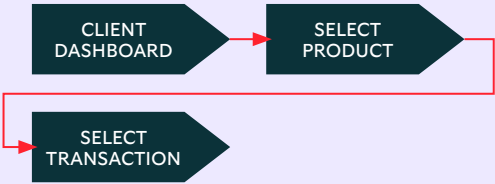
| Date       | ID   | Investment name                                     | Order type               | Location | No. of units | Unit cost | Value   |
|------------|------|-----------------------------------------------------|--------------------------|----------|--------------|-----------|---------|
| 30/01/2026 | 6936 | Prudential Prufund Adventurous Series P GBP         | Sweep in                 | Embark   | 21.389       | £1.16     | £24.81  |
| 30/01/2026 | 6935 | Prudential Prufund Adventurous Account Series P GBP | Sweep out                | Embark   | -21.444      | £1.157    | -£24.81 |
| 27/01/2026 | 6490 | Prudential Prufund Adventurous Series P GBP         | Managed fund transaction | Embark   | -8.525       | £1.166    | -£9.94  |
| 27/01/2026 | 6487 | Prudential Prufund Adventurous Account Series P GBP | Managed fund transaction | Embark   | -0.052       | £1.155    | -£0.06  |
| 26/01/2026 | 6408 | Prudential Prufund Adventurous Account Series P GBP | Managed fund transaction | Embark   | 21.496       | £1.163    | £25.00  |
| 21/01/2026 | 5768 | Prudential Prufund Adventurous Series P GBP         | Sweep in                 | Embark   | 78.795       | £1.147    | £90.38  |

This view will include movements between the Holding sub-investment and the Smoothed sub-investment, giving full visibility of how the PruFund value transitions over time.

You will only be able to view currently held PruFund investments.

Search is limited to a three month period.

## Platform Journey Key



# Transfer journey

PruFund cannot be re-registered or transferred in-specie.

### Full re-registration

#### Re-registration of client's assets

Search, select, and review the assets to be re-registered for your client's transfer. ?

The total cash assets value of £100.00 will be carried through to final re-registration.

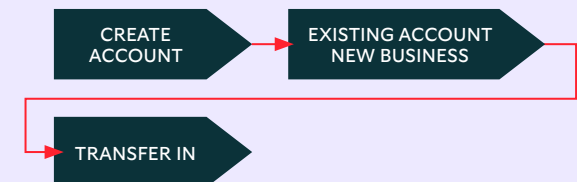
Search

When searching for investments to re-register, PruFund will not appear in the results.



If a client wishes to transfer away, then the Prufund must be sold and transferred as cash.

## Platform Journey Key



# Trading timelines for PruFund

| Description                                                                    | Timeline                                                                                                                                                                            |
|--------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Buy PruFund (into Holding fund sub investment)                                 | Next available price point with a settlement date T+1 (Batch cut-off is 12:30pm)                                                                                                    |
| Sweep process (into Smoothed fund sub-investment)                              | On the 25th of each month (or next working day for weekends and public holidays), all settled holdings in the Holding sub-investment will be swept into the Smoothed sub-investment |
| Sell PruFund: Hold as cash                                                     | Subject to a 28-calendar day delay and placed into the market the following day at the first available price point                                                                  |
| Sell PruFund: any other reason (Withdrawal, Fees, UFPLS, Regular sell to cash) | Next available price point with a settlement date T+1 (batch cut-off 12:30 pm)                                                                                                      |
| Switch from PruFund into another investment                                    | Subject to a 28-calendar day delay and placed into the market the following day at the first available price point                                                                  |



0330 024 2345



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