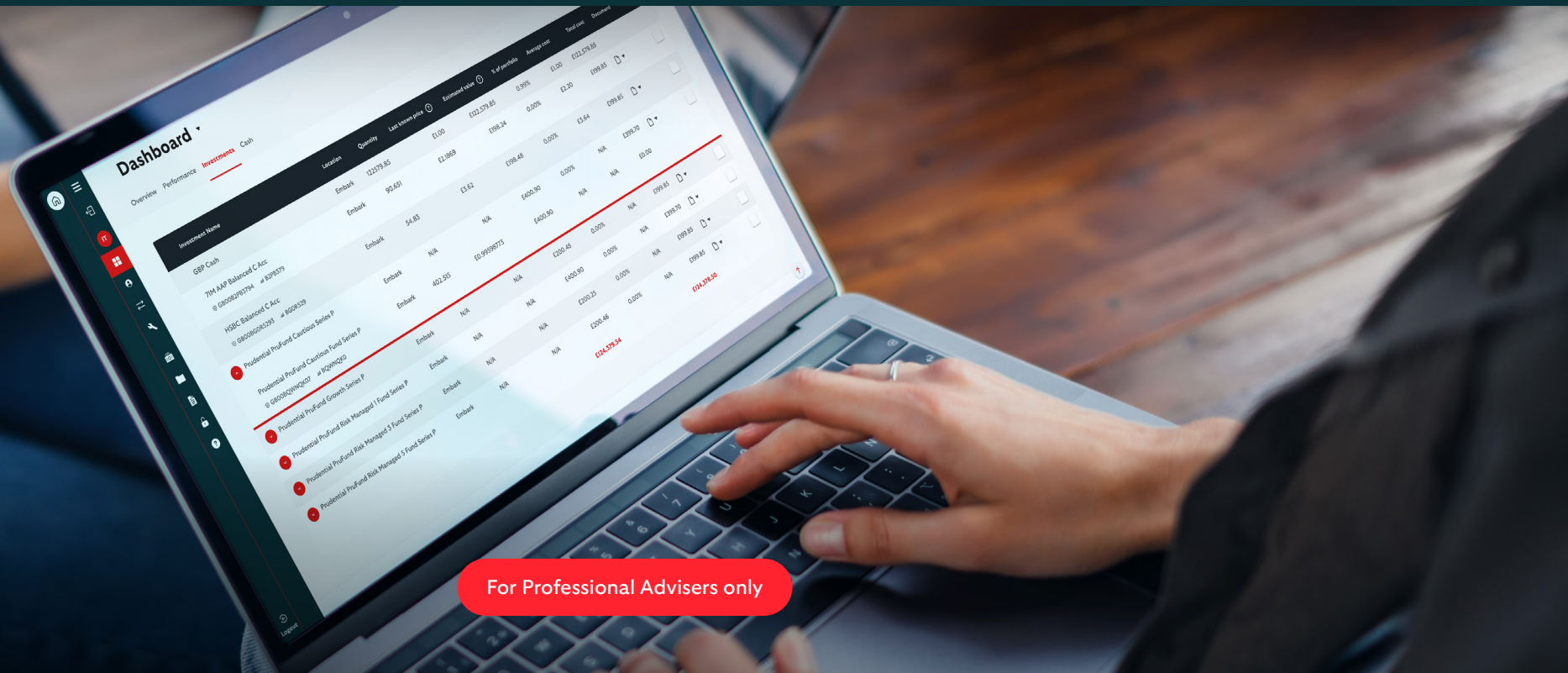


Scottish Widows Platform

Guide to platform updates
(Introducing PruFund and Client Dashboard enhancements)



For Professional Advisers only

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PruFund

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Scottish Widows Platform gives you access to state-of-the-art digital technology that we are continually evolving based on your feedback. We're pleased to share the following enhancements.

Introducing PruFund to Scottish Widows Platform

- You can now access PruFund on our Platform. This has been fully integrated into our existing investment journeys, providing a seamless way to add PruFund to client portfolios.
- This gives you access to a market leading smoothed managed fund range, alongside the benefits of our modern digital platform capabilities and seamless adviser experience.

Client Dashboard enhancements

We've also introduced the following improvements to the Client Dashboard to enhance your user experience.

- **Easier access to CGT tool:** You can now easily access our Capital Gains Tax (CGT) report and modelling directly from the new Tools section on the Dashboard.
- **Reduced pension income cancellation window:** We've shortened the cancellation window for pension withdrawals, helping to minimise issues.
- **Bank account payment type validation:** Improved validation means you'll now only be shown the appropriate bank account(s), based on the payment source selected.

You'll find more information on these enhancements in this guide. As the PruFund has been fully integrated into our existing investment journeys, the guide focuses on key points you need to know.

Overview: Introducing PruFund to Scottish Widows Platform

The PruFund has been **built seamlessly into our existing investment journeys**, with clear messaging and prompts to guide you through the process.

Each PruFund consists of a Top-Level fund with two underlying sub investments, the Holding Fund and the Smoothed Fund.

All buy and sell transactions for PruFund are processed at the Top-level.

All new investments initially enter the Holding Fund and on the 25th of every month (or next working day), units from the Holding Fund are swept into the Smoothed Fund.

Top-level Fund

- No ISIN and no price



Holding Fund

- Own ISIN and daily priced
- All new investments go into this fund
- Units are swept out on the 25th of the month



Smoothed Fund

- Own ISIN and daily priced
- Units are swept in on the 25th of the month

PruFund range available on Scottish Widows Platform

Choice of five PruFunds available on the Platform.

Top-level name	Holding / Smoothed Fund name	SEDOL	ISIN
Prudential PruFund Risk Managed 1 Series P	Prudential PruFund Risk Managed 1 Account Series P	BQWNMD5	GB00BQWNMD59
	Prudential PruFund Risk Managed 1 Fund Series P	BQWNQH7	GB00BQWNQH77
Prudential PruFund Cautious Series P	Prudential PruFund Cautious Account Series P	BQWNQJ9	GB00BQWNQJ91
	Prudential PruFund Cautious Fund Series P	BQWNQK0	GB00BQWNQK07
Prudential PruFund Risk Managed 3 Series P	Prudential PruFund Risk Managed 3 Account Series P	BQWNQL1	GB00BQWNQL14
	Prudential PruFund Risk Managed 3 Fund Series P	BQWNQM2	GB00BQWNQM21
Prudential PruFund Growth Series P	Prudential PruFund Growth Account Series P	BQWNQN3	GB00BQWNQN38
	Prudential PruFund Growth Fund Series P	BQWNQP5	GB00BQWNQP51
Prudential PruFund Risk Managed 5 Series P	Prudential PruFund Risk Managed 5 Account Series P	BQWNQQ6	GB00BQWNQQ68
	Prudential PruFund Risk Managed 5 Fund Series P	BQWNQR7	GB00BQWNQR75

Client Investment Dashboard



PruFund has been built into the existing Client Investment Dashboard and display in a format similar to Model Portfolios.

Scottish Widows Personal Pension (EM1853599-002) ▾

Overview Performance **Investments** Cash Transactions

I want to: Select action ▾

Investments As at 09/03/2026 Search

Investment Name	Location	Quantity	Last known price	Estimated value	% of portfolio	Average cost	Total cost	Document	Protect
GBP Cash	Embark	43067.41	£1.00	£43067.41	34.78%	£1.00	£43,067.41		
PRUTF1	Embark	N/A	N/A	£386.5	0.31%	N/A	£378.05	▾	☐
PRUTF10	Embark	N/A	N/A	£7668.93	6.19%	N/A	£7,655.19	▾	☐
PRUTF11	Embark	N/A	N/A	£12565.26	10.15%	N/A	£12,500.00	▾	☐
PRUTF12	Embark	N/A	N/A	£7637.96	6.17%	N/A	£7,639.99	▾	☐
PRUTF13	Embark	N/A	N/A	£2322.2	1.88%	N/A	£2,353.81	▾	☐
PRUTF14	Embark	N/A	N/A	£64	0.05%	N/A	£64.00	▾	☐
PRUTF15	Embark	N/A	N/A	£7525.05	6.08%	N/A	£7,657.71	▾	☐
PruFund Account TEST15 Series PIS GBP PRHO15 SEHOL15	Embark	27.505	£1.01799673	£28	N/A	N/A	£0.00		
PruFund Test15 Series PIS GBP PRH015 SEH015	Embark	8076.545	£0.92799953	£7495.03	N/A	N/A	£0.00		
PRUTF2	Embark	N/A	N/A	£1460.6	1.18%	N/A	£1,476.63	▾	☐
PRUTF3	Embark	N/A	N/A	£2498.87	2.02%	N/A	£2,456.70	▾	☐

Top level with underlying sub-investments.

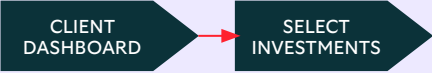
You can export results here.

PruFund has been built into the existing Client Investment Dashboard.

Like a model portfolio, a chevron will allow you to expand out to reveal the underlying sub-investment(s) that contribute to the overall PruFund value (Holding and Smoothed Fund).

If there are zero holdings in either the Holding or Smoothed Fund, then these will not be displayed.

Platform Journey Key



Buy journey



The process to buy PruFund has been incorporated into the investments journey.

Select investments to buy

You can visit our [Fund research centre](#) to find out more about investments.

Investments

Discretionary model portfolios

Adviser model portfolio

Smoothed managed funds

Start typing investment name, ISIN, SEDOL...

Search

Show existing product investments

A dedicated search button for smoothed managed fund (where PruFund holdings can be found).

PruFund will appear at the next level.

Showing 1 of 1 result for — 'Pru test fund3'

Investment	Type	TFC	UK SDR label	Documents	Buy value (est.)	% to invest
Pru test fund3	Smoothed managed fund	0%	No		£ 0.00 Last known price: N/A	0%

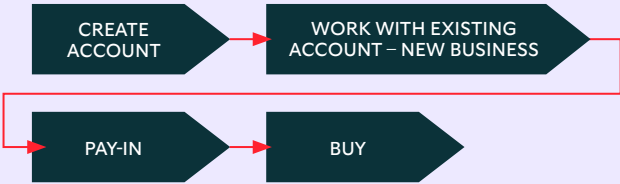
No ISIN or Sedol.

KIID/Factsheet will be for both Holding and Smoothed Fund.

As a smoothed managed fund, PruFund holdings can be found in the investment selector. You will be able to select PruFund from existing product investments.

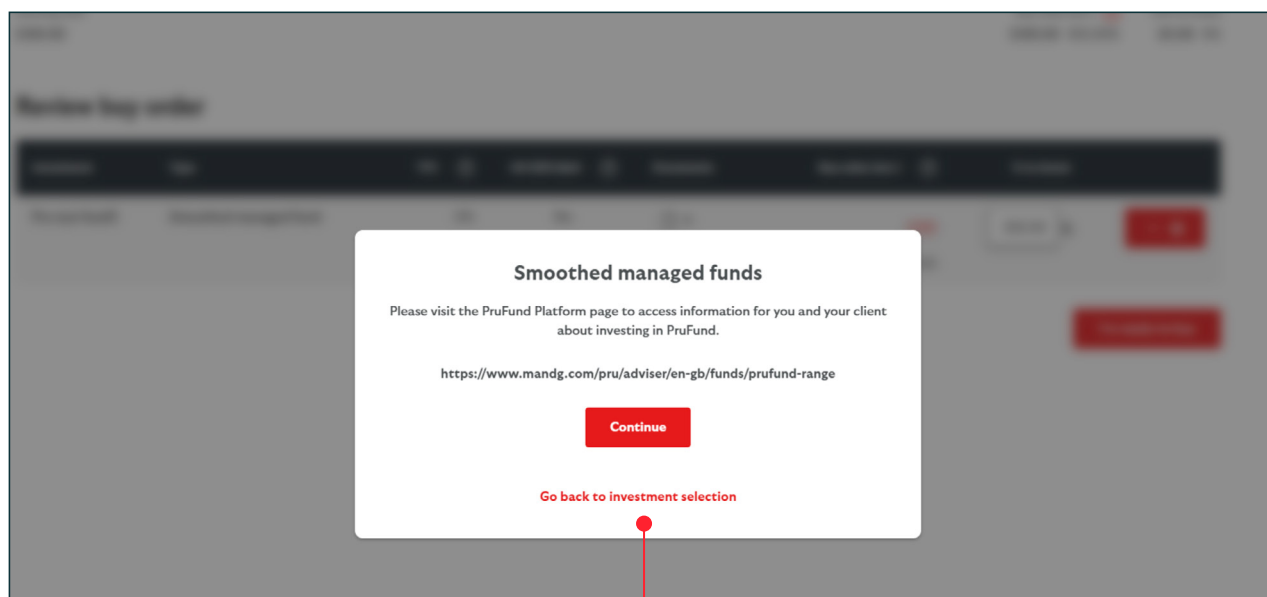
Note, clients will not see the search button. When expanding the existing product investment selector, they will see a message advising the investment can only be purchased via an adviser.

Platform Journey Key



Buy journey – warning message

A message is displayed requesting you to acknowledge and undertake the required action(s) prior to completing a PruFund trade.



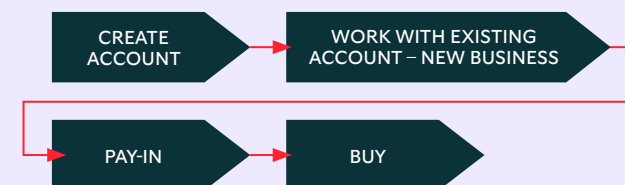
By selecting **Continue**, you will be confirming you are happy to proceed.



Because of the specific rules of the PruFund it is essential that platform users understand how it operates.

Before completing a trade, a message is displayed. This provides a link to access important information that you must read before proceeding.

Platform Journey Key



Sell journey – withdrawal



PruFund is built into the existing sell journeys. Any sell for the purposes of withdrawal will be placed into the market at the next available price point.

Total value of available assets (est.) £48,872.06

Sell value £0.00 [Review order](#)

Client Account number Type Individual Product Scottish Widows Personal Pension

Select investments to sell

Filter results

Showing 11-16 of 16 results

Investment	Type	Units to sell	Value to sell (est.)	% to sell	
PRUTF1	Smoothed managed fund	–	£ 0.00	0%	Sell
		Available units N/A	Current value: £77.87 Last known price: N/A		
PRUTFIO	Smoothed managed fund	–	£ 0.00	0%	Sell
		Available units N/A	Current value: £755.00 Last known price: N/A		

There is a pending delayed sell to cash for this investment. As per the investment Terms & Conditions dealing restrictions period you cannot make another sell to cash during this period 11/03/2026.

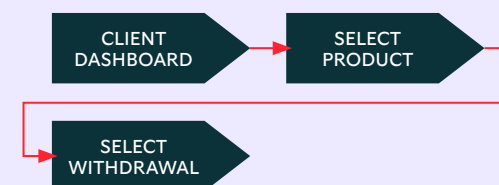
When landing on **select investment to sell** users are alerted of any delayed **sells in progress**.

A message displays the date the period ends and another sell to cash can be submitted.

Here are examples of when there might be a sell for the purposes of withdrawal:

- Withdrawal
- Pension income
- Pension Commencement Lump Sum (PCLS)
- Single Flexi Access Drawdown
- Adviser ad hoc charges
- Platform fees
- Uncrystallised pension payments: (UFPLS, Stand-alone lump sum, Small pension pot, Small lump sum).

Platform Journey Key



Sell journey – delayed execution



Sells for the purposes of holding as cash or purchasing a new investment are subject to a 28-calendar day delay.

Total value of available assets (est.) ⓘ
£1,020.42 Sell all investments

Sell value
£208.84

Review sell order

Investment	Type	Units to sell	Value to sell (est.) ⓘ	% to sell	
PRUTF4	Smoothed managed fund Reason for sale: Please select ▼	– Available units N/A	£108.84 Current value: £108.84 Last known price: N/A	100.00 %	–
PRUTF3	Smoothed managed fund Reason for sale: Please select ▼	– Available units N/A	£100.00 Current value: £115.64 Last known price: N/A	86.47 %	–

Total sell value (est.) ⓘ

£208.84

I'm ready to sell

Only one sell reason can be captured per journey.

The 'I'm ready to sell' box will remain greyed out until a reason is selected.

Where there is a delayed sell, the pending transaction details tab will display the execution date. Until the date is confirmed TBD will be displayed.

Only one reason for a sell can be chosen per sell journey. All applicable fields are updated when the user selects the reason. There is more detail about this on the next page.

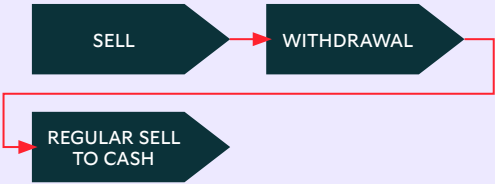
If there is an existing sale to cash, then Hold as cash will not be available for selection.

When the user requests to Hold as cash from PruFund, another cannot be requested for 90 days from the date that the first request is placed.

You can still make a sell for a withdrawal or for adviser charges while a delayed sell is in flight.

A message will inform you of the date you can make another sell to cash.

Platform Journey Key



Sell journey – reason to sell



Sells for the purposes of holding as cash or purchasing a new investment need a reason for sale to be entered before proceeding.

Total value of available assets (est.) ⓘ
£54,911.08

Sell value
£1,004.22

Review sell order

Investment	Type	Units to sell	Value to sell (est.) ⓘ	% to sell
PRUTF8	Smoothed managed fund Reason for sale: [Please select ▲]	–	£988.95 Current value: £4,944.75 Last known price: N/A	20.00 %
PRUTF1	Adviser ad hoc charges Hold as cash PCLS Single flexi-access drawdown Uncrystallised pension payment	–	£15.27 Current value: £76.39 Last known price: N/A	20.00 %

Total sell value est. £1,004.22

I'm ready to sell

Only one sell reason can be captured per journey.

The 'I'm ready to sell' box will remain greyed out until a reason is selected.

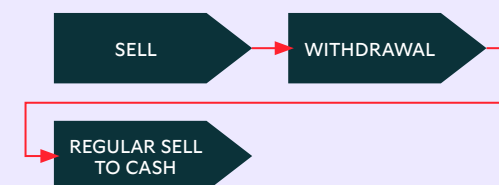
There is a choice of 'reason to sell' to select from. Reasons are product specific:

- Adviser ad hoc charges (Pension and ISA)
- PCLS (Pension only)
- Single flexi-access drawdown (Pension only)
- Uncrystallised pension payment (Pension only)
- Hold as cash (Pension and ISA)
- Withdrawal (ISA only)

A reason code is not requested for the following journeys as these are commonly used for the purpose of raising cash for fees and / or withdrawals:

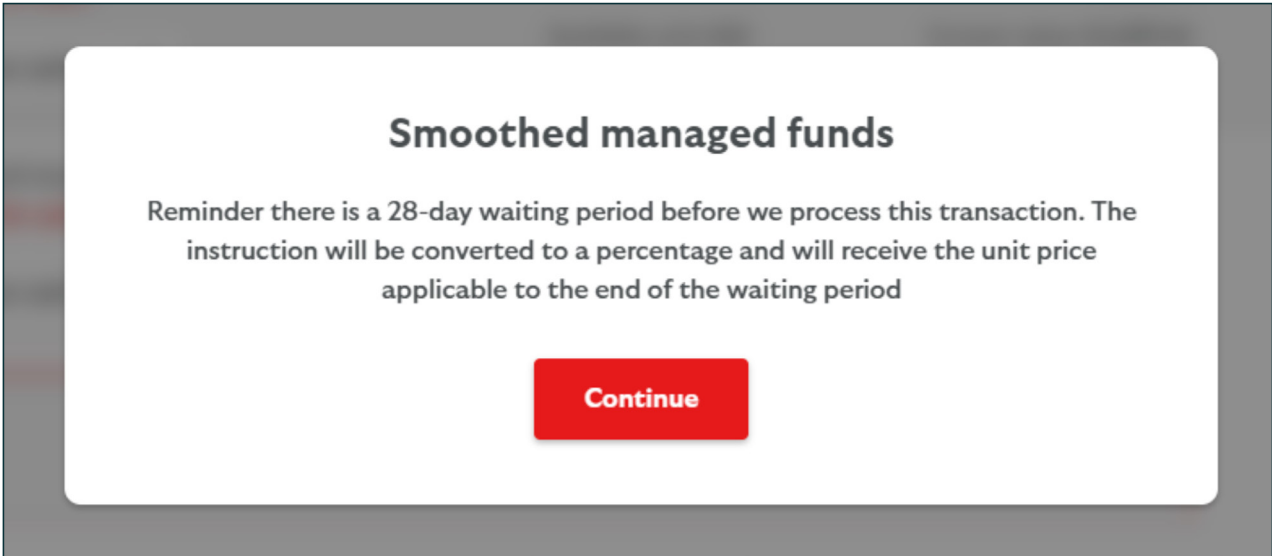
- Regular sell to cash
- ISA withdrawals

Platform Journey Key



Sell journey

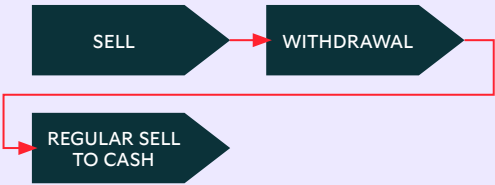
Final pop-up message to reminds users that there will be a 28-calendar day delay.



All delayed transactions are converted immediately as a percentage of the holdings.

If, between the switch being requested and executed, the value or quantity of the holding changes (for example, due to performance, additional investment or withdrawal), the original percentage is maintained and the value executed may differ from when the switch was requested.

Platform Journey Key



Switch journey

If included in a sell for a switch, the PruFund will be subject to a 28-calendar day delay.
Any non-smoothed fund sells will need to be carried out separately.

To keep the journey simple smoothed and non-smoothed funds are kept separate, due to the different settlement dates.

The Platform does a check to see if there is already a sell to cash. If there is, there is a block from selling PruFund on the switch until the restriction period ends.

On the buy leg if PruFund is selected the warning message will be displayed as per the direct buy journey.

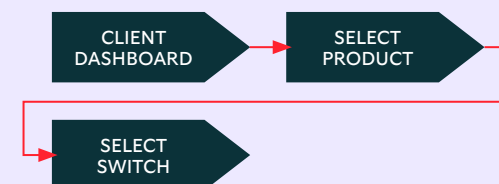
When PruFund is included in the sale leg of a switch, the transaction is delayed for 28 calendar days, and users will receive the delay warning message.

This is slightly different to the sell journey where you can continue, with limited options.

Due to different settlement dates, switches for PruFund and non-smoothed funds need to be carried out separately.

A reason code is not requested for the sell leg of a Switch journey as we know the purpose is to purchase a new investment.

Platform Journey Key



View transactions



To give full visibility of when the Smoothing process occurs within the Top-level PruFund, underlying transaction details are presented.

Client:

Individual account

Scottish Widows Personal Pension (EM1853465-001) ▾

Overview Performance Investments Cash Transactions

View

View smoothed managed funds

View cash

View corporate actions

View model portfolio cash

View model portfolio investments

View investments

View transfers

View smoothed managed funds

Smoothed managed fund ⓘ

Select Smoothed managed fund ▾

From 23/11/2025 ⓘ

To 23/02/2026 ⓘ

Search

Added a new drop-down selector 'View smoothed managed funds'.

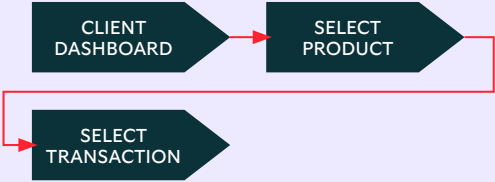
Date	ID	Investment name	Order type	Location	No. of units	Unit cost	Value
30/01/2026	6936	Prudential Prufund Adventurous Series P GBP	Sweep in	Embark	21.389	£1.16	£24.81
30/01/2026	6935	Prudential Prufund Adventurous Account Series P GBP	Sweep out	Embark	-21.444	£1.157	-£24.81
27/01/2026	6490	Prudential Prufund Adventurous Series P GBP	Managed fund transaction	Embark	-8.525	£1.166	-£9.94
27/01/2026	6487	Prudential Prufund Adventurous Account Series P GBP	Managed fund transaction	Embark	-0.052	£1.155	-£0.06
26/01/2026	6408	Prudential Prufund Adventurous Account Series P GBP	Managed fund transaction	Embark	21.496	£1.163	£25.00
21/01/2026	5768	Prudential Prufund Adventurous Series P GBP	Sweep in	Embark	78.795	£1.147	£90.38

This view will include movements between the Holding sub-investment and the Smoothed sub-investment, giving full visibility of how the PruFund value transitions over time.

You will only be able to view currently held PruFund investments.

Search is limited to a three month period.

Platform Journey Key



Transfer journey

PruFund cannot be re-registered or transferred in-specie.

Full re-registration

Re-registration of client's assets

Search, select, and review the assets to be re-registered for your client's transfer. ?

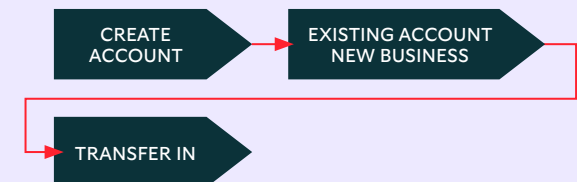
The total cash assets value of £100.00 will be carried through to final re-registration.

When searching for investments to re-register, PruFund will not appear in the results.



If a client wishes to transfer away, then the Prufund must be sold and transferred as cash.

Platform Journey Key

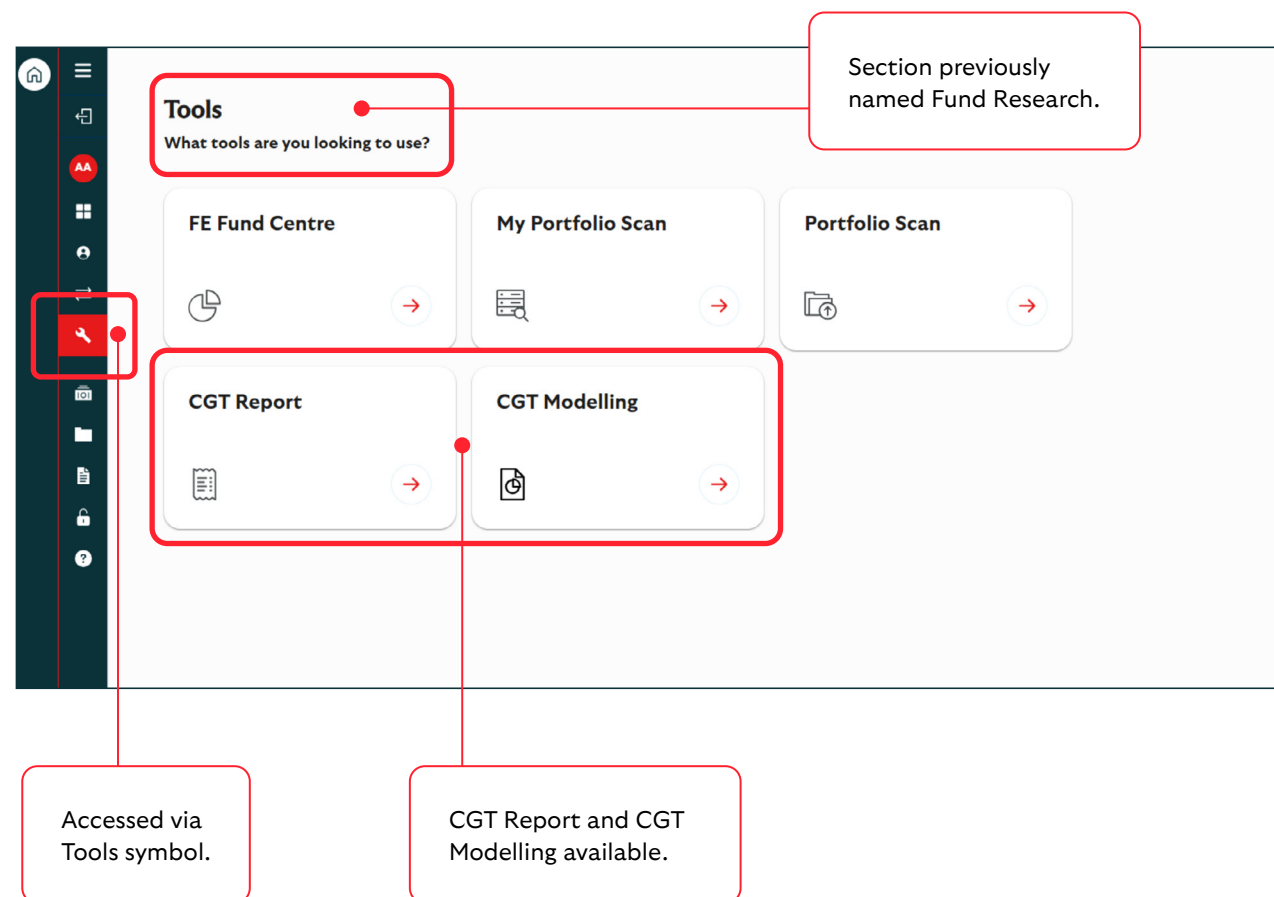


Trading timelines for PruFund

Description	Timeline
Buy PruFund (into Holding fund sub investment)	Next available price point with a settlement date T+1 (Batch cut-off is 12:30pm)
Sweep process (into Smoothed fund sub-investment)	On the 25th of each month (or next working day for weekends and public holidays), all settled holdings in the Holding sub-investment will be swept into the Smoothed sub-investment
Sell PruFund: Hold as cash	Subject to a 28-calendar day delay and placed into the market the following day at the first available price point
Sell PruFund: any other reason (Withdrawal, Fees, UFPLS, Regular sell to cash)	Next available price point with a settlement date T+1 (batch cut-off 12:30 pm)
Switch from PruFund into another investment	Subject to a 28-calendar day delay and placed into the market the following day at the first available price point

Access CGT tool from the Client Dashboard

Capital Gains Tax tool can now be easily accessed directly from the new tools section on the Client Dashboard.



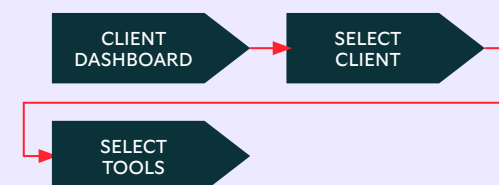
Our Capital Gains Tax (CGT) report and modelling, are now easily accessible via the new **Tools** section on the Client Dashboard.

With client context retained, this removes the need for time-consuming searches.

The **Tools** section was previously known as **Fund Research** and still contains links to FE Fund Centre and Portfolio Scan.

Note, the CGT tool will not be visible to end clients.

Platform Journey Key



Reduced pension income cancellation window



We've shortened the cancellation window for pension withdrawals, helping prevent issues and ensure a better experience for clients.

Client: Anon Customer 240391

Individual account EM1349010 | [View portfolio report](#) | [My adviser](#)

Scottish Widows Personal Pension (EM1349010-002)

Overview Performance Investments Cash **Transactions**

I want to:

Select action

View

Status

View cash

All

Pending

Search

Export results

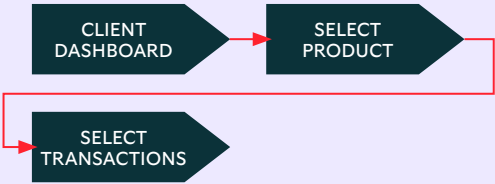
Date	Description	Source/Destination	Type	Net Value	Tax Relief	Gross Value	
17/12/2025	Regular withdrawal	Bank of Scotland ****3211 12-27-59	Withdrawal Regular Show details	£2.00	£0.00	£2.00	Cancel
10/12/2025	Regular Withdrawal (ID:88549-926228) -	Bank of Scotland ****3211 12-27-59	Withdrawal Single	£2.00	£0.00	£2.00	Cancel
10/12/2025	Tax Free Lump Sum	Bank of Scotland ****3211 12-27-59	Withdrawal Single	£5.00	£0.00	£5.00	Cancel

Cancel button will no longer be visible once a withdrawal has been authorised on the Platform.

The **Cancel** option will now be available during a shorter window. This will help prevent issues with PAYE reporting and reversing payments in the payroll system.

Now, you will not be able to cancel withdrawals once they have been authorised on the Platform. This applies to single withdrawals, including those derived from regular withdrawal instructions.

Platform Journey Key



Improved bank account payment type validation



Enhanced validation means you will now only be shown the appropriate bank account(s) based on the payment source selected.

Select payment source

☒ Account holder

☐ Employer

☐ Third party

Select source of wealth

☒ Salary

☐ Investments

☐ Inheritance

☐ Other

Select a bank account

☐ Account holder
Mr ARN AllProdT
****3036 07-01-16

Add account →

Select a bank account

☐ Employer
Ramesh K
****5674 40-05-15

☐ Employer
Krishna
****4777 40-00-15

Add account →

Select a bank account

☐ Third party
John
****0887 40-05-15

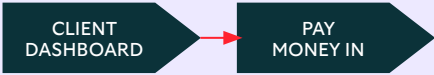
Add account →

New labels on the bank account information returned.

As part of the **Pay Money In** journey, when completing bank account details, you'll now be asked to select a **payment source** (Account holder, Employer, Third party).

Enhanced validation means that you will now only be shown the appropriate bank account(s) based on the payment source selected, ensuring payments are made from the correct source.

Platform Journey Key





0330 024 2345



scottishwidows.co.uk/platform

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