

Strictly Private And Confidential

<Recipient Title And Name>

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June 2023

IMPORTANT NEWS ABOUT YOUR ADVANCE BY EMBARK PORTFOLIO

Dear <Name>

We wrote to you previously to tell you that your Advance by Embark Portfolio will move to the Embark Platform later this year. Since then, we've decided to rename the Embark Platform. This will happen before we move your Portfolio, so we're writing to you now to tell you that when we move your Portfolio, you will still be moving to the same great platform service and technology, but it will be called the Scottish Widows Platform.

You don't need to do anything now, and we'll write to you again with more detail at least 30 days before the move is completed.

Why are you moving my portfolio onto a different platform?

- The Scottish Widows Group, which itself is part of Lloyds Banking Group, acquired Embark in January 2022. Scottish Widows is a very well-established and well-known firm which has been helping people to plan for their futures for over 200 years.
- We have long planned to rename the Embark Platform to the Scottish Widows Platform following a period of significant investment to enhance the service and technology and now we're putting that plan into action.
- After the move, the legal entity, ISA Manager and pension scheme provider will change to Embark Investment Services Limited (EISL) and your investments will continue to have all the same protections they currently enjoy, including those provided by the Financial Services Compensation Scheme.

Embark Group

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Embark Corporate Services Limited is incorporated in England and Wales (company number 10405135) with its registered office at 100 Cannon Street, London EC4N 6EU. Embark Corporate Services Limited is a wholly owned subsidiary of Embark Group Limited, incorporated in England and Wales (company number 03578067) with its registered office at 100 Cannon Street, London EC4N 6EU.

Taking on the future together

It's now more important than ever to ensure that your long-term savings decisions are supported by the right products and services. Backed by the stability and resources of Lloyds Banking Group, Scottish Widows will continue to invest in our platform technology so we can develop and deliver the best possible solutions for you – both now and in the future.

Here are just some of the benefits of the new Platform:

- Market-leading technology with a wide range of investment options for your adviser to build the most appropriate solutions to suit your needs.
- Access to around 5,000 mutual funds from more than 100 fund managers as well as a wide range of listed stocks, shares, exchange-traded funds and investment trusts.
- Allows you secure online access to see all your account information in one easy to view dashboard.

Next steps

We will write to you again with further information, but there is no action you need to take now. If you have any questions about moving your portfolio, please contact your financial adviser in the first instance. Alternatively, you can call us on **0345 607 2013** or email **enquiries@embarkadvance.co.uk**

For any queries about the rebrand specifically, please contact the Platform Service Desk on **0330 024 2345** (**service@embarkplatform.co.uk**)

We look forward to welcoming you to the Scottish Widows Platform soon.

Yours sincerely,

Jackie Leiper

Chief Executive Officer
Embark Group