

EMBARK PLATFORM

ENHANCEMENTS

embarkplatform.co.uk

INTRODUCTION



Welcome! This guide provides you with an overview of the latest step in our journey to provide the UK adviser market with leading edge wealth management technology solutions. We have introduced a wide range of functional enhancements to our platform, which are covered briefly in this document. You can also access a new range of handy guides on our website at embarkplatform.co.uk/service-hub.

These functional upgrades represent a significant step in the development of our proposition to you, allowing us to service an even wider breadth of clients and deliver truly scalable solutions for you. In the midst of the global pandemic, 2020 has been an incredible year for Embark and we have more upgrades to our proposition planned for 2021, which I look forward to sharing with vou in due course.

I am confident you will be pleased with enhancements we have implemented; if you have any questions please contact your usual Embark representative who will be happy to help you.

Toby Larkman

Chief Commercial Officer Embark Platform

ENHANCEMENTS TO THE EMBARK PLATFORM

Over the next few pages, we provide a summary of the functional enhancements we have implemented on the Embark Platform.

Adviser Model Portfolios

We've introduced functionality to allow adviser firms to create and manage their own model portfolios, which can include a mix of mutual funds and open-ended invetsment companies (OEICs).

Clients' existing assets will be able to be switched into your models and new money added at any time. The management of the model portfolios is carried out online allowing you to implement bulk switches and rebalance quickly and efficiently.

For you and your clients' additional peace of mind firms can specify which users can create and manage model portfolios and whether another user must authorise any changes to model portfolios before the changes take effect.

Firms can specify whether a model portfolio is available to all users in the network, adviser firm or selected advisers only.



Pre-funding of switches

- Switching between investments will now be pre-funded. Once we have received confirmation of all sale prices in a switch, the corresponding buys will then be placed automatically at the earliest possible opportunity.
- Our pre-funding extends to OEICS and ETI's, whether inside or outside of an adviser or discretionary investment manager model portfolio. Please note if you opt to instruct switches that include ETIs the accountholder will incur trading charges.
- Switches within a discretionary model portfolio that occur as a result of a rebalance are already pre-funded and this now includes our new adviser model portfolios.
- This means clients will spend less time out of the market when they or you create a switch instruction. Not only will this speed up the switching process, but you and your clients will have greater clarity when the switch process will be completed, reducing the overall administration oversight required.

ENHANCEMENTS TO THE EMBARK PLATFORM (CONTINUED)

Joint Accounts

For joint accounts, Embark Platform now allows up to six joint owners. This will benefit 'investment clubs' and other type of multi-owner accounts you may have on your books.

These accounts can be created and managed by you online.

General Investment Accounts

Each client will be able to hold up to ten general investment accounts (GIAs), although each will need to be opened individually, giving even greater flexibility with their assets. This will allow them to invest funds for a specific purpose – perhaps they wish to create individual saving pots for their grandchildren or would prefer a specific asset allocation in a separate account.

You can open up to 6 GIAs for your client online, after that simply get in touch with us if you would like more.

Junior Personal Pension

To give your clients' children a head start, we have launched a Junior Personal Pension. A parent/guardian will be required to be added to the account as the registered contact, with the child or grandchild as the account holder.

Advisers can create and manage these online.

Simplifying re-registration

When creating a request for a full re-registration of assets to Embark Platform, users will no longer be required to specify each investment the client holds at the ceding provider.

They can simply request a full re-registration of assets to the Embark Platform. We'll liaise with the ceding provider (where supported) through our integrated electronic links with Origo and/or Altus gateways, or manually where the ceding provider requires it.



Corporate Accounts and Trustee Investments

You are able to request that we set-up a range of new accounts for:

- Corporates
- Trustees
- Charities

Once created you can manage them online with the ability to add customer records to the account in multiple roles such as director, etc.

These types of accounts are subject to enhanced verification and anti-money laundering checks before they are activated. You may be required to provide additional evidence in relation to client identification and money laundering. Further details of this can be provided when you request the accounts are set-up.

Third Party Investment Accounts (TPIA) for Bonds

Third Party Investment Accounts (TPIA) for pensions are currently available on Embark Platform. As part of this upgrade, TPIA for bonds will also be available.

Fixed Income Investments

An increased range of fixed income investments is available with additional information given on the individual contract notes.

Wider investments

For clients you have authorised to be able to trade their own investments, they are now able to trade a selection of complex investments, subject to having passed a complex investment appropriateness test.

This will need to be retaken periodically, currently every two years.

Support for Capped Drawdown Pension Arrangements

We have taken the opportunity to further enhance our existing functionality that supports transferred capped drawdown arrangements in the pension scheme. Following a transfer of a capped drawdown arrangement to Embark, you will be able to convert it to a Flexi-Access Drawdown arrangement or leave it as Capped Drawdown.

Note: new capped drawdown arrangements cannot be created within the pension scheme, nor designation of additional funds to transferred capped drawdown arrangements.

ENHANCEMENTS TO THE EMBARK PLATFORM (CONTINUED)

Additions to the Reports Suite

Five additional reports have been added to the Reports Suite available from the "Business Management" menu accessible on the Platform to enable you to more easily extract information about your clients from the Embark Platform. These new reports are "unused ISA allowance", "client assets", "summary of assets" "clients by adviser" and "transactions".

Unused ISA Allowance Report

This report contains a list of ISA accounts managed by a network, a firm or an individual adviser and displays the level of the ISA allowance remaining on the date the report is run. You can select from the appropriate hierarchy level (network, firm or adviser entity) depending on your platform permissions.

Client Assets Report

This report contains information on the assets managed by a network, a firm or an individual adviser as at a specified date. You can select from the appropriate hierarchy level (network, firm or adviser entity) depending on your platform permissions.

The Client Assets Report has detailed information on the investment lines held in each account managed by the selected entity on the selected date.

Summary Assets Report

This report contains a summary of the investments managed by a network, a firm or an individual adviser as at a specified date. You can select from the appropriate hierarchy level (network, firm or adviser entity) depending on your platform permissions.

It displays the sum of units and value of each investment managed by the entity selected along with identifying information including Name, ISIN, SEDOL and Citicode.

Clients by Adviser Report

This report contains information on the clients managed by a network, a firm or an individual adviser as at a specified date. You can select from the appropriate hierarchy level (network, firm or adviser entity) depending on your platform permissions.

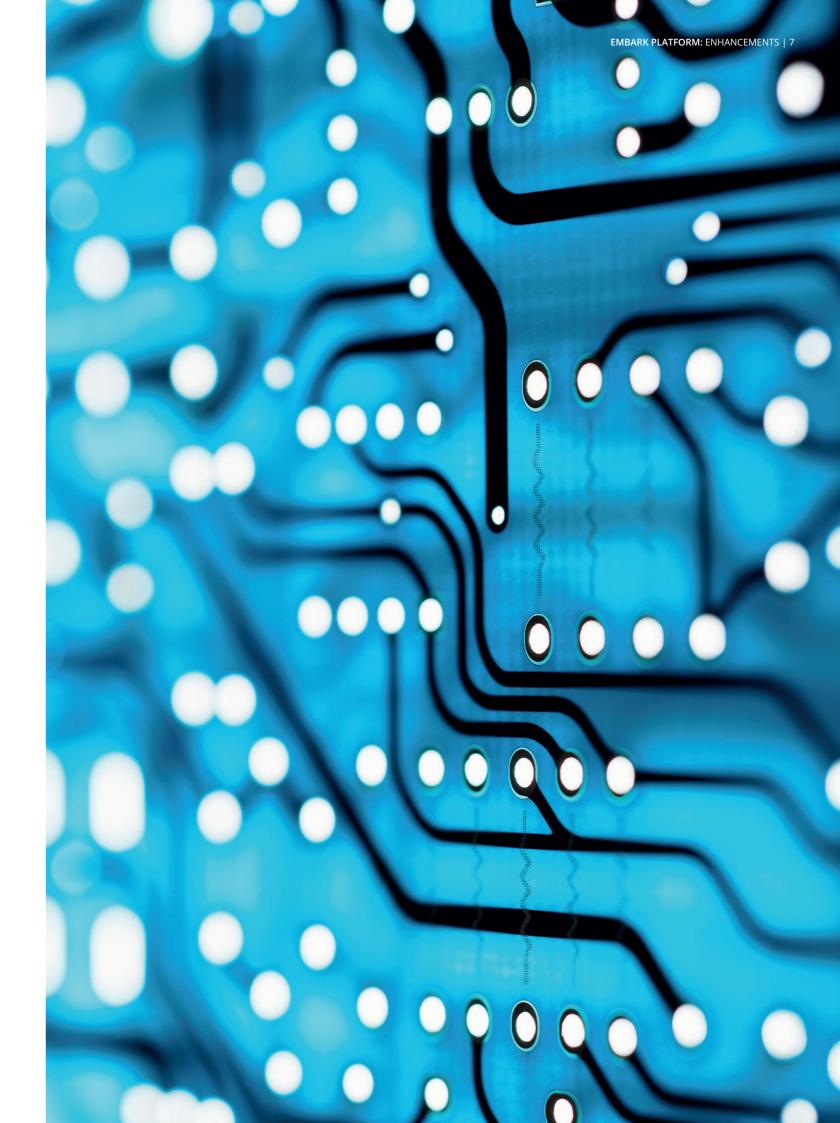
The Clients by Adviser Report has detailed information on each account managed by the selected entity on the selected date including the following:

- Firm Name
- Adviser Name
- FCA Code
- Client Name, Date of Birth, Product, Account Type, Status (active or submitted)
- Date opened, Intended Retirement Date (if pension)
- Total Account Value, Value of Cash, Percentage of Assets, whether cash held is <1% of the account, whether cash held is >25% of the account
- Legacy client reference (if populated)

Transactions Report

This report contains a list of transactions for accounts managed by a network, a firm or an individual adviser within the time period defined by you. You can select from the appropriate hierarchy level (network, firm or adviser entity) depending on your platform permissions.

It displays each transaction in each investment managed by the entity selected along with adviser name, client name, product, account reference, confirmation date, settlement date, price, etc.







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Job number..