

# FINANCIAL ABUSE



Are you or is someone you know suffering?

## WHAT DOES FINANCIAL ABUSE LOOK LIKE?

Financial abuse is when someone uses your money or property without your consent. Anyone can be the subject of financial abuse, from the vulnerable, elderly or under-informed to the successful, wealthy and financially literate, both men and women of any age. It can cause extreme distress, hardship and – in some cases – a threat to personal safety.

Below is a list of some – but not all – of the situations that would be classed as financial abuse:

- ✓ Misuse of power of attorney – when someone with power of attorney siphons off money, investments or property from accounts that don't belong to them
- ✓ Forcing someone to make changes to their will
- ✓ Putting pressure on family members to take out credit (loans or mortgages) for their own use
- ✓ Running up debt on joint accounts without the partner's knowledge
- ✓ Controlling the money within a relationship so that the other partner has no economic power or independence
- ✓ Concealing the truth about finances within a relationship
- ✓ Coercing someone into making payments or 'borrowing' money and not paying it back
- ✓ Tricking someone into making a bad or fake investment or purchase

## IF YOU NEED HELP URGENTLY CALL:

### The Police

FREE ON 999 (24 HOURS)

if you or someone else is in immediate danger

### The National Domestic Violence Helpline

FREE ON 0808 200 0247 (24 HOURS)

### The Men's Advice Line

FREE ON 0808 801 0327

[info@mensadvice.org.uk](mailto:info@mensadvice.org.uk)

[helpline@refuge.org.uk](mailto:helpline@refuge.org.uk) OR  
[helpline@womensaid.org.uk](mailto:helpline@womensaid.org.uk)

Source: Michelle Hoskin, Founder and Director at Standards International Ltd. Standards International is the only dedicated certification body in financial services to provide training and certification services in the area of Financial Abuse.

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