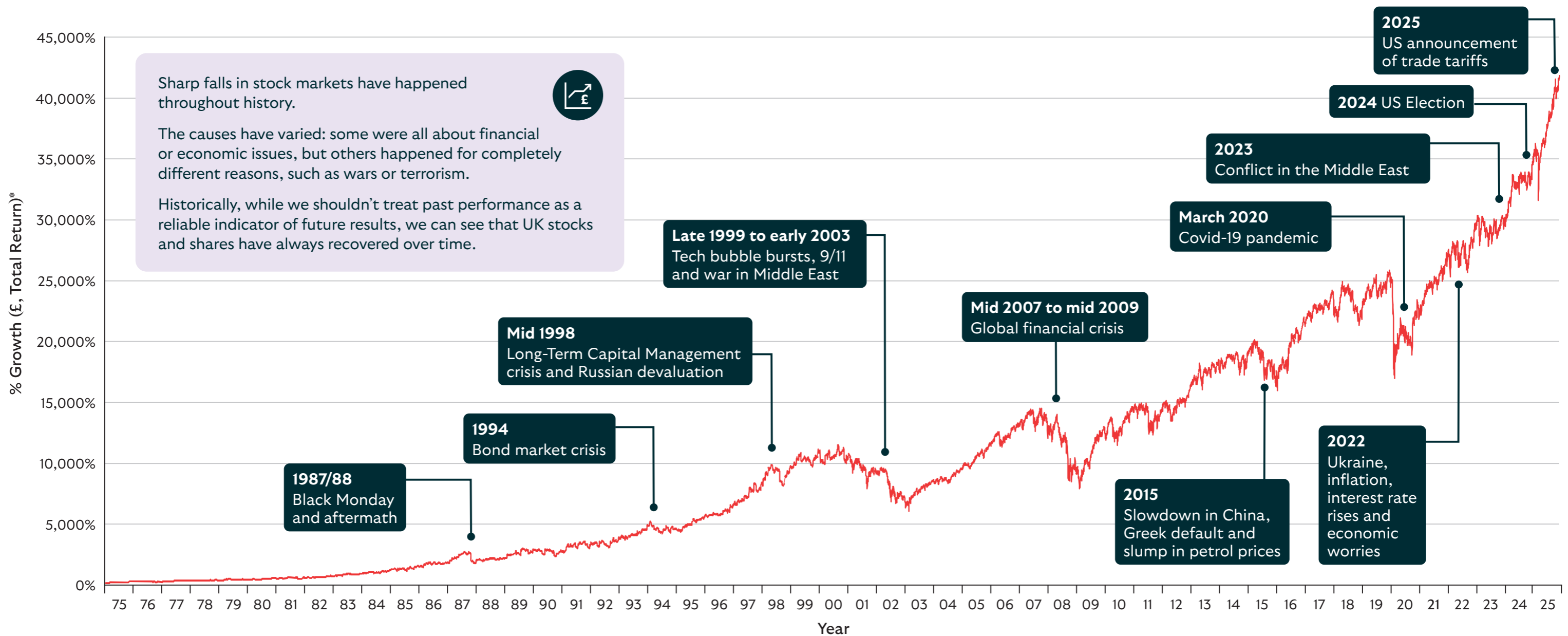


What can we learn from UK equity market performance over time?



The information contained in this document has been derived from sources which we consider to be reasonable and appropriate. It may also include our views and expectations, which cannot be taken as fact. Investment markets and conditions can change rapidly, and past performance is not a reliable indicator of future results. Source for all data: Financial Express and Scottish Widows, as at 31st December 2025.

*Index used – MSCI United Kingdom Total Return (Sterling), on a total return basis with dividends reinvested.



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